



13th Feb, 2016
Ref: Stock Exchange 2015-16 / 31

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai- 400 023

Fax: 022-22722061/41/39/37

Dear Sir/Madam,

Sub: Outcome of the convened Board Meeting
Ref No: - Company Code: 526195

In terms of the Listing Agreement executed by our Company with your Stock Exchange and Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we have to inform you that the 5th meeting for the F.Y. 2015-2016 of the Board of Directors of our Company was held today; i.e. Saturday, February 13, 2016 as scheduled at 4.00 pm and concluded at 5.00 pm at the Registered office of the Company at G-32 Gems and Jewellery, Complex III 2nd Floor, Seepz, Andheri (E), Mumbai-400096 wherein the Board inter alia transacted the following business:

1. Considered and approved the un-audited financial results for the third quarter December 31, 2015 as prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered the Limited Review Report for the third quarter ended December 31, 2015.
3. Authorised Mr. Gaurav Doshi (DIN: 00166703), Chairman & Managing Director and/ or Mr. Ronak Doshi (DIN: 00102959), Whole-time Director & CFO of the Company for determining materiality of an event or information and making disclosures to Stock Exchange(s) under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and display the same on the notice Board of your Stock Exchange.

Thanking You.

Yours faithfully,
For Neogem India Limited


Gaurav M. Doshi
Chairman & Managing Director
DIN: 00166703
Address: G-16, Malabar Apartment,
Nepeansea Road, Mumbai- 400 036



Enclose: Un-audited Financial Result along with the Limited Review Report for the third quarter ended 31st December 2015

NEOGEM INDIA LIMITED

G/32, GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI - 400 096.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2015



PART I

(Rs. in Lacs, except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2015 Unaudited	30/09/2015 Unaudited	31/12/2014 Unaudited	31/12/2015 Unaudited	31/12/2014 Unaudited	31/03/2015 Audited
1	Income From Operations						
	a) Net Sales/Income from Operations	521.46	585.16	1,498.27	1,329.51	5,322.55	5,633.69
	b) Other Operating Income	9.24	23.24	9.95	46.28	37.49	32.74
	Total income from operations (net)	530.70	608.40	1,508.22	1,375.79	5,360.04	5,666.43
2	Expenses						
	a) Cost of Materials consumed	271.79	387.03	306.26	856.28	2,572.29	2,776.74
	b) Purchase of stock-in-trade	30.53	73.96	1,092.82	129.37	2,513.87	2,530.55
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	84.65	(29.83)	5.28	(10.30)	(25.91)	(19.57)
	d) Employees benefits expense	23.07	19.40	21.37	58.28	65.23	77.14
	e) Depreciation and amortisation expense	1.96	1.94	3.00	5.87	9.16	16.66
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	108.67	91.99	44.50	251.09	88.55	162.00
	Total expenses	520.66	544.51	1,473.23	1,290.58	5,223.18	5,543.51
3	Profit / (Loss) from Operations before Other income, finance costs and Exceptional Items (1 - 2)	10.03	63.90	34.99	85.22	136.85	122.92
4	Other Income	-	-	(0.02)	-	0.19	0.21
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	10.03	63.90	34.97	85.22	137.04	123.13
6	Finance Costs	36.88	35.33	30.28	112.79	91.01	120.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(26.85)	28.57	4.69	(27.57)	46.03	3.07
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 - 8)	(26.85)	28.57	4.69	(27.57)	46.03	3.07
10	Tax Expenses	0.00	-	(1.45)	(0.03)	11.05	(2.46)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(26.84)	28.57	3.24	(27.60)	34.98	0.62
12	Extraordinary Items (Net of Tax expense Rs. _____ Lakhs)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 + 12)	(26.84)	28.57	3.24	(27.60)	34.98	0.62
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest & Share of Profit/(Loss) of associates (+13+14+15) *	(26.84)	28.57	3.24	(27.60)	34.98	0.62
17	Paid-up Equity Share Capital (Face value of Rs.10/- each)	817.20	817.20	788.00	817.20	788.08	788.08
18	Reserves excluding revaluation reserves (as per Balance Sheet) of previous accounting year	-	-	-	-	-	605.08
19 (i)	Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	(0.33)	0.35	0.04	(0.34)	0.44	0.01
	b) Diluted	(0.32)	0.34	0.04	(0.33)	0.42	0.01
19 (ii)	Earnings per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	(0.33)	0.35	0.04	(0.34)	0.44	0.01
	b) Diluted	(0.32)	0.34	0.04	(0.33)	0.42	0.01

NOTES :-

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2016.
- 2 Since the company is dealing in only one type of product, no separate disclosure under AS-17 'Segment Reporting' is provided.
- 3 Figures of the corresponding previous quarter & year have been rearranged/ regrouped wherever necessary.
- 4 There were no investors' complaints pending at the beginning and the end of the quarter. No complaint was received during the quarter.
- 5 Bank balance are subject to confirmation and reconciliation, as a result of which average impact of interest on profit & loss account could not be ascertained.

DATE :- 13th February, 2016
PLACE :- Mumbai

For NEOGEM INDIA LIMITED

Gaurav Doshi
Chairman & Managing Director





Ashok Bairagra & Associates

Chartered Accountants

Ashok Bairagra, B.Com., L.L.B., F.C.A. • Cell : 93222 79327 Ashish V. Jalan, B.Com., F.C.A. • Cell : 98214 67450

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Review Report to Directors/Members

We have reviewed the accompanying statement of unaudited financial results of M/S. NEOGEM INDIA LIMITED for the period ended 31stDecember2015. This statement is the responsibility of the company's management and have been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASHOK BAIRAGRA & ASSOCIATES

Chartered Accountants

Firm Reg. No. 118677W

Partner
Ashish Jalan
M.No.125707



Place: Mumbai

Date:13thFebruary, 2016