



Date: February 02, 2018
Ref: Stock Exchange 2017-18 / 32

To,
The Manager,
Department of Corporate Services (DCS-Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,
Ref.: Company Code: 526195

Sub: Discrepancies in the Un-audited Financial Results for the second quarter and half year ended September 30, 2017 under Regulation 33 of the SEBI (LODR) Regulations 2015

On December 14, 2017 the Company had furnished the Un-Audited Financial Results and Limited Review Report of the Company for the second quarter and half year ended September 30, 2017 along with the Statement of Assets and Liabilities as on that date which were considered, approved and taken on record by the Board of Directors of the Company, at their meeting held on December 14, 2017.

The Company has also filed the results in XBRL within the stipulated time.

As requested in your e-mail dated January 18, 2018, please find herewith the revised financial results as per the Schedule III of the Companies Act, 2013. The said results are also uploaded on the Company Website: www.neogemindia.com

Please note that the figures as reported on December 14, 2017 remain unchanged.

Thanking you,
Yours faithfully,

For Neogem India Limited


Gaurav Doshi
Chairman & Managing Director
DIN: 00166703



Address: G-16, Malabar Apartment,
Nepeansea Road, Mumbai- 400036

Encl: As above



NEOGEM INDIA LIMITED

G/32, GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI - 400 096.
Statement of Standalone Unaudited Financial Results for the Quarter & Half year ended 30th September 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.17	30.06.17	30.09.16	30.09.17	30.09.16
		Unaudited			Unaudited	
I	Revenue from operations (Gross) (mention the relevant note no)	154.08	409.75	595.52	563.83	837.88
II	Other Income	40.64	-	(0.22)	40.64	(0.08)
III	Total Revenue (I+II)	194.72	409.75	595.30	604.47	837.80
IV	Expenses					
	a) Cost of materials consumed	107.39	263.26	469.87	370.65	665.43
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, Stock-in-trade and work in progress	15.08	(2.02)	20.41	13.06	(9.22)
	d) Employee benefits expenses	23.55	19.56	18.63	43.11	34.47
	e) Finance costs	0.63	1.34	1.46	1.97	2.48
	f) Depreciation and amortisation expense	1.83	1.93	1.89	3.76	3.88
	g) Other expenses	27.01	79.43	71.10	106.44	114.99
	Total Expenses (IV)	175.50	363.51	583.36	539.00	812.03
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	19.22	46.24	11.93	65.47	25.76
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	19.22	46.24	11.93	65.47	25.76
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before Tax (VII - VIII)	19.22	46.24	11.93	65.47	25.76
X	<u>Tax expense:</u>					
	(1) Current tax	-	-	7.96	-	7.96
	(2) Deferred tax	-	-	-	-	-
XI	Net Profit for the period (IX - X)	19.22	46.24	3.97	65.47	17.80
XII	Other Comprehensive Income					
	I. Items that will not be reclassified to profit or loss	-	-	-	-	-
	II. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive Income	-	-	-	-	-
	Total comprehensive Income, for the period (XI + XII)	19.22	46.24	3.97	65.47	17.80
XIII	Paid-Up Equity Share Capital (Face Value of Equity Share Rs. <u>10/-</u> Per Share)	817.20	817.20	817.20	817.20	817.20
XIV	<u>Earning Per Share (EPS) :</u>					
	a) Basic and Diluted EPS before Extra-Ordinary Items for the period (not annualised)	0.24	0.57	0.05	0.80	0.22
	b) Basic and Diluted EPS after Extra-Ordinary Items for the period (not annualised)	0.24	0.57	0.05	0.80	0.22



Neogem India Limited

Statement of Asset & Liabilities as on 30th September 2017

(Rs. In Lakhs)

Particulars	Unaudited 30-09-2017
I ASSETS	
1. Non-current assets	
a) Property, Plant and Equipment	32.66
b) Capital work-in-progress	-
c) Investment Property	-
d) Goodwill	-
e) Other intangible assets	-
h) Financial Assets	-
i) Investments	0.14
ii) Trade receivables	-
iii) Other	-
(i) Deferred tax assets (net)	-
j) Other non-current assets	2.06
Total Non Current Assets	34.86
2. Current assets	
a) Inventories	33.88
b) Financial Assets	-
i) Investments	-
ii) Trade receivables	4,625.08
iii) Cash and cash equivalents	26.95
iv) Loans	-
v) Others	-
c) Current Tax Assets (Net)	-
d) Other current assets	26.24
Total Current Assets	4,712.15
Total Assets	4,747.01
II EQUITY AND LIABILITIES	
1 Equity	
a) Equity Share capital	817.20
b) Other Equity	175.52
Total Equity	992.72
LIABILITIES	
2 Non-current liabilities	
a) Financial Liabilities	-
i) Borrowings	-
ii) Trade payables	-
iii) Other financial liabilities	-
b) Provisions	-
c) Deferred tax liabilities (Net)	2.10
d) Other non-current liabilities	-
Total Non Current Liabilities	2.10
3 Current liabilities	
b) Financial Liabilities	
i) Borrowings	1,799.70
ii) Trade payables	1,903.01
iii) Other financial liabilities	-
c) Current Tax Liabilities (Net)	-
d) Provisions	5.58
e) Current Tax Liabilities (Net)	43.90
Total Current Liabilities	3,752.19
Total Equity and Liabilities	4,747.01

NOTES :-

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14/12/2017.
- 2 The Above financials result have been subjected to "Limited Review" by the statutory Auditor of the Company. The IndAS Complaint corresponding figure for the quarter ended 30th September 2016 have not been subjected to the Limited Review or audit.
- 3 The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard ("IND AS") as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, Companies (Indian Accounting Standard) Amendment Rules 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 05 July 2016.
- 4 The Format for Unaudited quarterly results as prescribed vide SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to required to comply with the requirement of SEBI circular dated 05th July 2016 and schedule III (Division II) to the Companies Act, 2013 Applicable to Companies that are required to comply with IndAS. The company has also availed exemption given in para 2.7 read 2.6 of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 and based on such exemption has not disclosed the figure related to quarter and year ended 31st March 2017.
- 5 The reconciliation of Net Profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS for quarter ended Sept 30, 2016 is given Below:

Particulars	Quarter Ended 30-09-2016	Six Month Ended 30-09-2016
Net profit for the Quarter under previous India GAAP	3.97	17.80
Net profit for the Quarter under IND AS	3.97	17.80
Other Comprehensive (Income)/Expensive (Net of TAX)	-	-
Total Comprehensive incomr for the Quarter	3.97	17.80

- 6 The provision for Deferred Tax will be made at the end of the financial year.
- 7 Figures of previous periods have been regrouped wherever necessary.
- 8 Company operates in single business segment ie manufacturing and sale of Gems & Jewellery.

Date : 14th December 2017

Place: Mumbai

For Neogem India Limited

Gaurav Doshi

Chairman & Managing Director

DIN : 00166703





Dharmendra S. Solanki
B. Com. F. C. A.

D S SOLANKI & CO.

CHARTERED ACCOUNTANT

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E-mail : cadssolanki@yahoo.co.in
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Certificate No : DSS\1718\Dec\001

LIMITED REVIEW REPORT


TO THE BOARD OF DIRECTORS,
NEOGEM INDIA LTD.

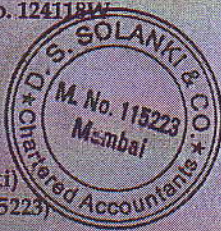
We have reviewed the accompanying statement of Unaudited Financial results of M/S. NEOGEM INDIA LIMITED for the period ended 30th September, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14th December, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review Interim Financial Information Performed by The Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. S. SOLANKI & CO.
Chartered Accountants
Firm Registration No. 124118W


(Dharmendra Solanki)
Proprietor (M No. 115223)



Place: Mumbai
Date: 14th December, 2017