



NEOGEM INDIA LIMITED

**G/32, GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI - 400 096.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended	
		30/06/17 Unaudited	30/06/16 Unaudited
1	Net Sales/Income from Operations	409.75	242.36
2	Other Income	-	0.14
3	Total (1+2)	409.75	242.50
4	Total Expenditure		
	a) Increase /Decrease in Stock In Trade	(2.02)	(50.72)
	b) Consumption of Raw Material/Purchase Cost	263.26	216.65
	c) Employees Cost	19.56	15.84
	d) Finance Cost	1.34	1.02
	e) Depreciation	1.93	1.99
	f) Other expenses	79.43	43.89
	Total	363.51	228.67
5	Profit Before Exceptional Items & Tax (3-4)	46.24	13.83
6	Exceptional Items	-	-
7	Profit before Tax (5+6)	46.24	13.83
8	Tax Expenses	-	-
	Current Tax	-	-
	Deferred Tax	-	-
9	Profit for the Year (7-8)	46.24	13.83
10	Other Comprehensive Income	-	-
	MTM (Gain)/Loss on derivative instruments (Net)	-	-
11	Total Comprehensive Income for the period (Net of Tax) (9-10)	46.24	13.83
12	Paid-up Equity Share Capital (Face value of Rs.10/- each)	817.20	817.20
13	Earnings per Shares (EPS)		
	(a) Basic and Diluted EPS	0.57	0.17
	(Nominal Value of Share June 30, 2017 : Rs. 10/- (March 31,2017: Rs. 10/-)		

NOTES :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 01/09/2017
- The Above financials result have been subjected to "Limited Review" by the statutory Auditor of the Company. The IndAS Complaint corresponding figure for the quarter ended 30th June 2016 have not been subjected to the Limited Review or audit.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard ("IND AS") as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, Companies (Indian Accounting Standard) Amendment Rules 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 05 July 2016.
- The Format for Unaudited quarterly results as prescribed vide SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to required to comply with the requirement of SEBI circular dated 05th July 2016 and schedule III (Division II) to the Companies Act, 2013 Applicable to Companies that are required to comply with IndAS. The company has also availed exemption given in para 2.7 read 2.6 of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July' 2016 and based on such exemption has not disclosed the figure related to quarter and year ended 31st March 2017.
- The provision for Deferred Tax and Gratuity will be made at the end of the financial year.
- Figures of previous periods have been regrouped wherever necessary.
- Company operates in single business segment ie manufacturing and sale of Gems & Jewellery.

For NEOGEM INDIA LIMITED

Gaura Doshi
Chairman & Managing Director

PLACE :- Mumbai
Date: 01/09/2017



Ashok Bairagra & Associates

Chartered Accountants

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LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS,
NEOGEM INDIA LTD.

We have reviewed the accompanying statement of Unaudited Financial results of M/S. NEOGEM INDIA LIMITED for the period ended 30th June 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 1st September, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review Interim Financial Information Performed by The Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASHOK BAIRAGRA & ASSOCIATES
Chartered Accountants
Firm Reg. No. 118677W

Partner
Manish Bardia
M.No.147220



Place : Mumbai
Date : 1st September, 2017.