

NEOGEM [I] LTD.

Always Innovative



G-32, Gem & Jewellery Complex III, SEEPZ,
Andheri (E), Mumbai – 400 096 –INDIA
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Web: www.neogemindia.com

Date: February 14, 2018
Ref: Stock Exchange 2017-18 / 36

To,
The Deputy Manager
Department of Corporate Services
BSE Limited,
PhirozeJeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref.: Company Code: 526195

Sub: Submission of Un-audited Financial Results with the Limited Review Report for the Third quarter ended 31st December, 2017 under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015

In terms of Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we hereby enclose the un-audited Financial Results of the Company along with the Limited Review Report for the Third quarter ended 31st December, 2017.

Please take the same on your record.

Thanking you,

Yours faithfully,
For Neogem India Limited

A handwritten signature in black ink, appearing to be 'Ronak Doshi', written over a horizontal line.

RonakDoshi
Whole-time Director-cum-CFO
DIN: 00102959

Place: Mumbai
Encl: As above



NEOGEM INDIA LIMITED
G/32, GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI - 400 096.
Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended 31st December 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
I	Revenue from operations	12.90	154.08	656.18	576.73	1,251.70
II	Other Income	27.81	40.64	(11.45)	68.45	(11.67)
III	Total Revenue (I+II)	40.71	194.72	644.73	645.18	1,240.03
IV	Expenses					
	a) Cost of materials consumed	15.15	107.39	464.76	385.80	934.63
	b) Purchases of stock-in-trade	-	-	25.63	-	25.63
	c) Changes in inventories of finished goods, Stock-in-trade and work in progress	0.00	15.08	(20.73)	13.06	(0.32)
	d) Employee benefits expenses	24.19	23.55	34.51	67.30	53.14
	e) Finance costs	0.03	0.63	2.88	2.00	4.34
	f) Depreciation and amortisation expense	1.88	1.83	3.93	5.64	5.82
	g) Other expenses	39.04	27.01	95.62	145.48	166.72
	Total Expenses (IV)	80.30	175.50	606.60	619.29	1,189.96
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	(39.58)	19.22	38.12	25.90	50.06
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	(39.58)	19.22	38.12	25.90	50.06
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before Tax (VII - VIII)	(39.58)	19.22	38.12	25.90	50.06
X	<u>Tax expense:</u>					
	(1) Current tax	-	-	9.26	-	9.26
	(2) Deferred tax	-	-	-	-	-
XI	Net Profit for the period (IX - X)	(39.58)	19.22	28.86	25.90	40.80
XII	Other Comprehensive Income					
	I. Items that will not be reclassified to profit or loss	-	-	-	-	-
	II. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive Income	-	-	-	-	-
	Total comprehensive Income, for the period (XI + XII)	(39.58)	19.22	28.86	25.90	40.80
XIII	Paid-Up Equity Share Capital (Face Value of Equity Share Rs. 10/- Per Share)	817.20	817.20	817.20	817.20	817.20
XIV	<u>Earning Per Share (EPS) :</u>					
	a) Basic and Diluted EPS before Extra-Ordinary Items for the period (not annualised)	(0.48)	0.24	0.35	0.32	0.50
	b) Basic and Diluted EPS after Extra-Ordinary Items for the period (not annualised)	(0.48)	0.24	0.35	0.32	0.50

NOTES :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14/02/2018.
- The Above financials result have been subjected to "Limited Review" by the statutory Auditor of the Company. The IndAS Complaint corresponding figure for the quarter ended 31st December 2017 have not been subjected to the Limited Review or audit.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard ("IND AS") as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, Companies (Indian Accounting Standard) Amendment Rules 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 05 July 2016.
- The Format for Unaudited quarterly results as prescribed vide SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30Th November, 2015 has been modified to required to comply with the requirement of SEBI circular dated 05th July 2016 and schedule III (Division II) to the Companies Act, 2013 Applicable to Companies that are required to comply with IndAS. The company has also availed exemption given in para 2.7 read 2.6 of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July' 2016 and based on such exemption has not disclosed the figure related to quarter and year ended 31st March 2017.
- The reconciliation of Net Profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS for quarter ended December 31, 2016 is given Below:

Particulars	Quarter Ended	Nine Months Ended
	31-12-2016	31-12-2016
Net profit for the Quarter under previous India GAAP	28.86	40.80
Net profit for the Quarter under IND AS	28.86	40.80
Other Comprehensive (Income)/Expensive (Net of TAX)	-	-
Total Comprehensive incomr for the Quarter	28.86	40.80

- The provision for Deferred Tax will be made at the end of the financial year.
- Figures of previous periods have been regrouped wherever necessary.
- Company operates in single business segment ie manufacturing and sale of Gems & Jewellery.

For Neogem India Limited

Ronak Doshi
Whole Time Director & CFO
DIN : 00102959

Date : 14th February 2018
Place: Mumbai



Dharmendra S. Solanki
B. Com. F. C. A.

D S SOLANKI & CO.

CHARTERED ACCOUNTANT

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LIMITED REVIEW REPORT

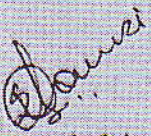
TO THE BOARD OF DIRECTORS,
NEOGEM INDIA LTD.

We have reviewed the accompanying statement of Unaudited Financial results of M/S. NEOGEM INDIA LIMITED for the period ended 31st December, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 1st September, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review Interim Financial Information Performed by The Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. S. SOLANKI & CO.
Chartered Accountants
Firm Registration No. 124118W


(Dharmendra Solanki)
Proprietor (M No. 115223)



Place : Mumbai
Date : 14th February, 2018