



NEOGEM INDIA LIMITED

G/32, GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI - 400 096.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2011

(Rs. in Lacs, except per share data)

	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30/09/11	30/09/10	30/09/11	30/9/2010	31/03/11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Income from Sales / Services	3,358.80	1,570.48	5,201.39	2,893.31	8,200.45
2	Expenditure:					
	a) Increase/ decrease in Stock In Trade and WIP	(1.49)	2.45	(1.14)	0.18	4.21
	b) Consumption of raw materials	1,016.96	587.89	1,886.63	1,361.88	3,627.66
	c) Cost of traded goods	2,157.97	865.52	3,022.61	1,333.95	4,185.38
	d) Employees Cost	19.66	14.91	34.41	33.28	63.58
	e) Depreciation	2.95	4.61	5.89	9.34	14.33
	f) Other expenditure	51.06	32.65	96.06	55.16	230.82
	Total	3,247.11	1,508.03	5,044.46	2,793.79	8,125.97
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	111.69	62.45	156.93	99.52	74.47
4	Other Income	0.24	(17.76)	29.04	11.52	158.51
5	Profit before Interest & Exceptional Items (3 + 4)	111.93	44.68	185.97	111.04	232.98
6	Interest	20.86	30.31	49.89	57.51	92.15
7	Profit after Interest but before Exceptional Items (5 - 6)	91.08	14.37	136.09	53.53	140.83
8	Exceptional Items/ Extra Ordinary Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 - 8)	91.08	14.37	136.09	53.53	140.83
10	Tax Expenses (including Deferred Tax Liability)	36.27	-	44.50	-	(2.44)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	54.81	14.37	91.59	53.53	143.27
12	Prior Period Expenses (Net of Tax)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	54.81	14.37	91.59	53.53	143.27
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	788.00	788.00	788.00	788.00	788.00
15	Reserves excluding revaluation reserves (as per Balance Sheet) of previous accounting year					362.17
16	Earnings per Share (EPS) for the period, for the year to date and for the previous year (not annualised)					
	a) Basic EPS before Extraordinary items	1.16	0.18	1.16	0.68	1.79
	b) Diluted EPS before Extraordinary items	1.16	0.18	1.16	0.68	1.79
	c) Basic EPS after Extraordinary items	1.16	0.18	1.16	0.68	1.79
	d) Diluted EPS after Extraordinary items	1.16	0.18	1.16	0.68	1.79
17	Public Shareholding - Number of Shares	4,746,550	4,746,550	4,746,550	4,746,550	4,746,550
	- Percentage of Shareholding (%)	60.24	60.24	60.24	60.24	60.24
18	Promoters and promoter group Shareholding					
	a) Pledged/ Encumbered	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	3,133,450	3,133,450	3,133,450	3,133,450	3,133,450
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	39.76	39.76	39.76	39.76	39.76

NOTES :-

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2011.
- 2 The Statutory Auditors have carried out limited review of the results for the quarter ended 30th September, 2011.
- 3 Since the company is dealing in only one type of product, no separate disclosure under AS-17 'Segment Reporting' is provided.
- 4 Figures of corresponding previous quarter & year have been rearranged/ regrouped wherever necessary.
- 5 There were no investors' complaints pending at the beginning and the end of the quarter. No complaints were received.

For NEOGEM INDIA LIMITED

Sd/-

Gaurav Doshi

Chairman & Managing Director

DATE :- 14th November, 2011

PLACE :- Mumbai

**NEOGEM INDIA LIMITED**

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(Rs. in Lacs)

Statement of Assets and Liability as on 30th September, 2011

Particulars	As at	As at
	(30/09/2011)	(30/09/2010)
	Unaudited	Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	788.00	788.00
Share Application Money	42.90	-
(b) Reserves and Surplus	453.77	272.44
LOAN FUNDS	1,085.65	1,119.84
Deferred Tax Liability	10.44	-
TOTAL	2,380.76	2,180.28
FIXED ASSETS	86.74	102.14
INVESTMENTS	0.43	0.41
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	445.92	529.91
(b) Sundry Debtors	4,663.36	4,304.86
(c) Cash and Bank balances	22.41	2.22
(d) Other current assets	12.69	9.61
(e) Loans and Advances	22.68	57.35
Less: Current Liabilities and Provisions		
(a) Liabilities	2,804.87	2,792.92
(b) Provisions	68.60	33.30
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	2,380.76	2,180.28