



NEOGEM INDIA LIMITED

G/32, GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI - 400 096.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2010

(Rs. in lakhs, except per share data)

Sr. No.	Particulars	3 Months Ended		Half Year Ended		Year Ended
		Corresponding 3 Months Ended in the previous year				
		30-09-2010	30-09-2009	30-09-2010	30-09-2009	31-03-2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Income from Sales/ Services	1,570.48	330.46	2,893.31	447.91	2,390.40
2	Expenditure:					
	a) Increase/ decrease in stock in trade and work in progress	2.45	(2.77)	0.18	(2.97)	101.90
	b) Consumption of raw materials	587.89	180.72	1,361.88	250.20	1,854.09
	c) Cost of traded goods	865.52	35.06	1,333.95	48.65	79.44
	d) Employees Cost	14.91	21.65	33.28	42.58	75.54
	e) Depreciation	4.61	4.77	9.34	9.44	15.47
	f) Other expenditure	32.65	27.44	55.16	49.57	116.80
	Total	1,508.03	266.88	2,793.79	397.48	2,243.24
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	62.45	63.58	99.52	50.44	147.16
4	Other Income	(17.76)	(1.00)	11.53	8.14	39.54
5	Profit before Interest & Exceptional Items (3 + 4)	44.68	62.58	111.04	58.58	186.70
6	Interest	30.31	22.37	57.51	47.07	95.82
7	Profit after Interest but before Exceptional Items (5 - 6)	14.37	40.21	53.53	11.50	90.88
8	Exceptional Items/ Extra Ordinary Items	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7 - 8)	14.37	40.21	53.53	11.50	90.88
10	Tax Expenses (including Deferred Tax Liability)	-	-	-	-	(22.60)
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9 - 10)	14.37	40.21	53.53	11.50	113.48
12	Prior Period Expenses (Net of Tax)	-	-	-	-	(1.95)
13	Net Profit(+)/ Loss(-) for the period (11 + 12)	14.37	40.21	53.53	11.50	115.43
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	788.00	631.50	788.00	631.50	670.50
15	Reserves excluding revaluation reserves (as per Balance Sheet) of previous accounting year					218.90
16	Earnings per Share (EPS)					
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.18	0.64	0.68	0.18	1.36
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.18	0.51	0.68	0.15	1.15
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.18	0.64	0.68	0.18	1.72
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.18	0.51	0.68	0.15	1.46
17	Public Shareholding					
	- Number of Shares	47,46,550	35,71,550	47,46,550	35,71,550	35,71,550
	- Percentage of Shareholding (%)	60.24	56.56	60.24	56.56	53.27
18	Promoters and promoter group Shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	31,33,450	27,43,450	31,33,450	27,43,450	31,33,450
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	39.77	43.44	39.77	43.44	46.73

NOTES :-

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2010.
- 2 The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th September, 2010.
- 3 Since there are sufficient carried forward losses, no provision for Income Tax has been made.
- 4 Since the company is dealing in only one type of product, no separate disclosure under AS-17 'Segment Reporting' is provided.
- 5 Figures of the corresponding previous quarter & year have been rearranged/ regrouped wherever necessary.
- 6 There were no investors' complaints pending at the beginning and the end of the quarter. No complaint was received during the quarter.

For NEOGEM INDIA LIMITED

sd/-

Gaurav Doshi

Chairman & Managing Director

DATE :- 12th November, 2010

PLACE :- Mumbai

NEOGEM INDIA LIMITED

G/32. GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI - 400096.

Statement of Assets and Liability for the Half Year Ended 30th September 2010

(Rs. in lakhs)

Particulars	6 months ended	Corresponding 6 months
	(30/09/2010)	ended in the previous year
	Unaudited	Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	788.00	631.15
Share Warrants	-	21.00
(b) Reserves and Surplus	272.44	114.98
LOAN FUNDS	1,119.84	1,160.25
TOTAL	2,180.28	1,927.38
FIXED ASSETS	102.14	122.38
INVESTMENTS	0.41	4.97
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	529.91	486.16
(b) Sundry Debtors	4,304.86	2,057.24
(c) Cash and Bank balances	2.22	4.15
(d) Other current assets	9.61	8.35
(e) Loans and Advances	57.35	57.17
Less: Current Liabilities and Provisions		
(a) Liabilities	2,792.92	779.74
(b) Provisions	33.30	33.30
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	2,180.28	1,927.38