



NEOGEM INDIA LIMITED

G/32, GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI - 400 096.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2010

(Rs. in Lacs, except per share data)

Sr. No.	Particulars	3 Months Ended	Corresponding 3 Months Ended in the previous year	Year Ended
		30-06-2010	30-06-2009	31-03-2010
		Unaudited	Unaudited	Audited
1	Net Income from Sales/ Services	1,322.83	117.45	2,390.40
2	Expenditure:			
	a) Increase/ decrease in stock in trade and work in progress	(2.27)	(0.20)	101.90
	b) Consumption of raw materials	773.99	69.48	1,854.09
	c) Cost of traded goods	468.43	13.59	79.44
	d) Employees Cost	18.37	20.93	75.54
	e) Depreciation	4.73	4.67	15.47
	f) Other expenditure	22.51	22.13	116.80
	Total	1,285.76	130.60	2,243.24
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	37.07	(13.15)	147.16
4	Other Income	29.29	9.14	39.54
5	Profit before Interest & Exceptional Items (3 + 4)	66.35	(4.01)	186.70
6	Interest	27.20	24.70	95.82
7	Profit after Interest but before Exceptional Items (5 - 6)	39.16	(28.71)	90.88
8	Exceptional Items/ Extra Ordinary Items	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7 - 8)	39.16	(28.71)	90.88
10	Tax Expenses (including Deferred Tax Liability)	-	-	(22.60)
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9 - 10)	39.16	(28.71)	113.48
12	Prior Period Expenses (Net of Tax)	-	-	(1.95)
13	Net Profit(+)/ Loss(-) for the period (11 + 12)	39.16	(28.71)	115.43
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	788.00	631.50	670.50
15	Reserves excluding revaluation reserves (as per Balance Sheet) of previous accounting year			218.90
16	Earnings per Share (EPS)			
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.50	(0.45)	1.36
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.50	(0.36)	1.15
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.50	(0.45)	1.72
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.50	(0.36)	1.46
17	Public Shareholding			
	- Number of Shares	47,46,550	35,71,550	35,71,550
	- Percentage of Shareholding (%)	60.24	56.56	53.27
18	Promoters and promoter group Shareholding			
	a) Pledged/ Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-Encumbered			
	- Number of shares	31,33,450	27,43,450	31,33,450
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	39.77	43.44	46.73

NOTES :-

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July, 2010.
- 2 The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th June, 2010.
- 3 Since there are sufficient carried forward losses, no provision for Income Tax has been made.
- 4 Since the company is dealing in only one type of product, no separate disclosure under AS-17 'Segment Reporting' is provided.
- 5 The company has issued 11,75,000 equity shares in the Board Meeting held on 14-04-2010 pursuant to conversion of equity share warrants to the independent investor & the amount received towards the same has been utilised as per the terms of issue.
- 6 Other income includes Rs.10,81,651/- capital gains on sale of residential staff quarters.
- 7 Figures of the corresponding previous quarter & year have been rearranged/ regrouped wherever necessary.
- 8 There were no investors' complaints pending at the beginning and the end of the quarter. No complaint was received during the quarter.

DATE :- 31st July, 2010
PLACE :- Mumbai

For NEOGEM INDIA LIMITED
sd/-
Gaurav Doshi
Chairman & Managing Director