



NEOGEM INDIA LIMITED

G/32, GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI - 400 096.
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2011

(Rs. in Lacs, except per share data)

Sr. No.	Particulars	3 Months Ended	Corresponding 3 Months Ended in the previous year	Year Ended	Year Ended
		31-03-2011	31-03-2010	31-03-2011	31-03-2010
		Unaudited	Unaudited	Audited	Audited
1	Net Income from Sales/ Services	1,923.49	1,601.59	8,200.45	2,390.40
2	Expenditure:				
	a) Increase/ decrease in stock in trade and work in progress	(1.67)	10.11	4.21	101.90
	b) Consumption of raw materials	659.59	1,454.95	3,627.66	1,854.09
	c) Cost of traded goods	1,168.35	19.24	4,185.38	79.44
	d) Employees Cost	12.10	11.22	63.58	75.54
	e) Depreciation	0.43	1.25	14.33	15.47
	f) Other expenditure	129.67	26.01	230.82	116.80
	Total	1,968.47	1,522.78	8,125.97	2,243.24
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	(44.99)	78.81	74.47	147.16
4	Other Income	65.99	23.18	158.51	39.54
5	Profit before Interest & Exceptional Items (3 + 4)	21.00	101.99	232.98	186.70
6	Interest	9.24	17.66	92.15	95.82
7	Profit after Interest but before Exceptional Items (5 - 6)	11.76	84.32	140.83	90.88
8	Exceptional Items/ Extra Ordinary Items	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7 - 8)	11.76	84.32	140.83	90.88
10	Tax Expenses (including Deffered Tax Liability)	(2.44)	-	(2.44)	(22.60)
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9 - 10)	14.20	84.32	143.27	113.48
12	Prior Period Expenses (Net of Tax)	-	-	-	(1.95)
13	Net Profit(+)/ Loss(-) for the period (11 + 12)	14.20	84.32	143.27	115.43
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	788.00	670.50	788.00	670.50
15	Reserves excluding revaluation reserves (as per Balance Sheet) of previous accounting year			365.62	218.90
16	Earnings per Share (EPS)				
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	1.26	1.79	1.36
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	1.07	1.79	1.15
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.18	1.26	1.82	1.72
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.18	1.07	1.82	1.46
17	Public Shareholding				
	- Number of Shares	47,46,550	35,71,550	47,46,550	35,71,550
	- Percentage of Shareholding (%)	60.24	53.27	60.24	53.27
18	Promoters and promoter group Shareholding				
	a) Pledged/ Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	31,33,450	31,33,450	31,33,450	31,33,450
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	39.77	46.73	39.77	46.73

NOTES :-

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2011.
- 2 Since there are sufficient carried forward losses, no provision for Income Tax has been made.
- 3 Since the company is dealing in only one type of product, no separate disclosure under AS-17 'Segment Reporting' is provided.
- 4 Figures of the corresponding previous quarter & year have been rearranged/ regrouped wherever necessary.
- 5 There were no investors' complaints pending at the beginning and the end of the quarter. No complaint was received during the quarter.

For NEOGEM INDIA LIMITED

sd/-

Gaurav Doshi
Chairman & Managing Director

DATE :- 30th May, 2011

PLACE :- Mumbai

**NEOGEM INDIA LIMITED**

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(Rs. in Lacs)

Statement of Assets and Liability as on 31st March 2011

Particulars	As at	As at
	(31/03/2011)	(31/03/2010)
	Audited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	788.00	670.50
Share Application Money	42.90	61.75
(b) Reserves and Surplus	362.18	218.90
LOAN FUNDS	1,100.50	1,107.99
Deferred Tax Liability	10.44	12.89
TOTAL	2,304.02	2,072.03
FIXED ASSETS	91.76	116.36
INVESTMENTS	0.14	0.14
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	435.02	405.78
(b) Sundry Debtors	5,604.77	3,507.34
(c) Cash and Bank balances	61.53	2.52
(d) Other current assets	-	-
(e) Loans and Advances	71.92	69.40
Less: Current Liabilities and Provisions		
(a) Liabilities	3,927.80	1,996.21
(b) Provisions	33.30	33.30
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	2,304.02	2,072.03